

AN ORDINANCE **97376**

AUTHORIZING THE CITY MANAGER, OR HER DESIGNEE, TO PURCHASE AIRPORT OWNERS AND OPERATORS GENERAL LIABILITY INSURANCE FOR THE CITY OF SAN ANTONIO WITH ACE USA GROUP (WESTCHESTER FIRE INSURANCE COMPANY) THROUGH McGRIFF, SEIBELS & WILLIAMS OF TEXAS, INC., THE CITY'S BROKER OF RECORD, AT AN ANNUAL PREMIUM OF \$62,370.00, FOR A ONE (1) YEAR TERM BEGINNING AT 12:01 A.M. ON MARCH 31, 2003 THROUGH 12:01 A.M. ON MARCH 31, 2004.

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WHEREAS, Airport Owners and Operators General Liability Insurance provides coverage for bodily injury, property damage, products-completed operations, malpractice, personal/advertising injury, blanket written contractual liability, and hangarkeepers legal liability arising from the operations at the San Antonio International Airport and Stinson Municipal Airport; and

WHEREAS, the coverage afforded by the proposed policy broaden the basic policy, and would therefore be beneficial to the City of San Antonio; and

WHEREAS, the recommended policy has a limit of \$10,000,000.00 per occurrence for each of these coverages and a \$10,000,000.00 annual aggregate limit with a deductible of \$10,000.00 for each loss occurrence and an annual aggregate deductible of \$100,000.00; and

WHEREAS, the City's Broker of Record, McGriff, Seibels & Williams of Texas, Inc., recommends placing the Airport Owners and Operators Liability Insurance coverage with ACE USA Group (Westchester Fire Insurance Company); and

WHEREAS, it is to the benefit of the City of San Antonio that it continue to insure potential legal liability risks inherent in airport operations at the San Antonio International Airport and Stinson Municipal Airport; and

WHEREAS, purchasing liability insurance for the airports reflects a continuation of past policy; and

WHEREAS, because of the importance of this insurance coverage, City staff has instructed the Broker of Record to bind this coverage effective March 31, 2003; and

WHEREAS, it is necessary to authorize the purchase the said insurance policies through the City's Broker of Record, for the period beginning March 31, 2003 and ending March 31, 2004; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager, or her designee, is hereby authorized to purchase the City's Airport Owners and Operators General Liability Insurance from ACE USA Group (Westchester Fire Insurance Company) through the City's Broker of Record, McGriff, Seibels & Williams of Texas, Inc., for a one-year period beginning March 31, 2003 and ending March 31, 2004 at an annual premium of \$62,370.00. This insurance provides coverage to the City for bodily injury, property damage, products-completed operations, malpractice, personal/advertising injury, blanket written contractual liability, and hangarkeepers legal liability arising from the operations at the San Antonio International Airport and Stinson Municipal Airport.

SECTION 2. The amount of \$62,370.00 is authorized to be encumbered in Fund 75-001000, Insurance Reserve Fund, in Index Code 500546, entitled Insurance Premium-Excess Liability \$100,000, and made payable to McGriff, Seibels & Williams of Texas, Inc., for the purchase of Airport Owners and Operators General Liability Insurance for the period of March 31, 2003 through March 31, 2004.

SECTION 3. This ordinance shall take effect ten days from the date of passage.

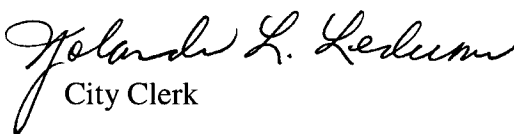
PASSED AND APPROVED this 27th day of March, 2003.



M A Y O R

EDWARD D. GARZA

ATTEST:


City Clerk

APPROVED AS TO FORM:


City Attorney